

VA HOME LOAN ASSUMABILITY RESTRICTION CERTIFICATION

I have been informed that Public Law 100-198, Veterans Home Loan Program Improvements and Property Act of 1987, established restrictions on the assumability of VA Home Loans.

I am aware that my VA Loan may be accelerated if the property securing it is sold with out the loan being paid in full, unless:

- A. The loan is current and,
- B. the prospective purchaser
 - 1. Will assume full liability for repayment of the loan, including the indemnity liability to the VA and,
 - 2. qualifies from a credit standpoint.

Having read the above, I understand the restrictions on the assumability of VA home loans, and wish to proceed with my VA application.

If you believe you have been subject to discrimination because of your race, color, religion, sex, familial status, or national origin, you should call HUD Fair Housing and Equal Opportunity Complaint hotline: 1(800)669-9777. This information must be delivered to you at the time of initial loan application. Return the original to your lender as proof of notification and keep a copy for your records. You, the borrower(s) must be certain that you understand the transaction. Sign below only after you have read this entire page. Seek professional advice if you are uncertain.

Applicant : _____ Date: _____

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